The TNA News

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TEXAS NUMISMATIC ASSOCIATION · 1960 ·

August, 1976
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OUR SECOND TNA AUCTION WAS A HOWLING SUCCESS!

WE ARE BOTH PLEASED AND HONORED TO HAVE BEEN AWARDED THE TNA AUCTION FOR 1977. IF YOU HAVE NUMISMATIC MATERIAL TO DISPOSE OF, WHY NOT CONSIDER THE AUCTION WAY AT TNA? WE WOULD BE PLEASED TO DISCUSS THIS WITH YOU.

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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960
ANA #36980 OIN #400

Vol. XVI AUGUST 1976 No. 8

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AUGUST

Coin Collecting is fun! Read the **TNA NEWS** and learn from the interesting articles!

5th REMEMBER - The of September is the deadline for the October issue

COL. CHARLES A. WINGO

PRESIDENT'S MESSAGE

During the last decade, I have watched the growing use of misleading statements and questionable superlatives in some promotional material concerning the issuanee and sale of new coins, medals and other collectibles. I have often felt the urge to protest specific examples of this type of advertising but have usually concluded that the results would probably not be worth the effort.

My discussions with others revealed that I was not alone in this observation, and that recent action of ANA president Virgil Hancock in protesting an alleged misleading advertisement regarding a "20 United States of Ameriea Bicentennial Gold Piece" confirms this fact.

This type of advertising appears to be primarily directed to the novice or uninformed collector who lacks the knowledge to recognize exaetly what is being offered.

With over 50 years experience as a collector of numismatic items and other collectibles, I have little trouble in reading between the lines, but I am aware of some cases where inexperienced collectors have spent considerable amounts of money acquiring issues that they eventually diseovered were not quite what they had thought them to be.

Even one of my very best and most experienced friends ealled me excitedly about the "20 gold piece" and wanted to know how many I planned to order. He quickly lost interest when I explained that the pieee was not a government issued $20 gold coin.

The hobby of numismatics has lost some potentially fine numismatists because of one or more sad experiences in jumping in too heavily and too fast, before learning enough about the hobby to read earefully and to purchase wisely.

The purpose of this message is not to eondemn any type of collecting, but to encourage the inexperienced to become better informed about numismatie subjects by reading coin publications and authoritative books, and by seeking information and suggestions from their more knowledgeable friends before making sizable purchases. Being a member of a local coin elub, and a regional organization such as TNA and ANA, and making use of their libraries, is an excellent way to increase one's knowledge and enjoyment.

The other purpose of this message is to encourage those who offer for sale, newly issued models and eoins, to let their product stand on its own merit, and be careful to insure that those with a limited amount of numismatic knowledge will know just what is being offered. Some of the world's most beautifully designed and executed coins and medals are among those being offered today, and there

(Continued on page 8)

POLITICS-NUMISMATICS

By MIRIAM GILMORE, N.L.G.

Politics in numismatics? In a broad sense, yes.

There is an amazing variety of political medals, tokens, buttons, lapel pins, badges, ribbons, banners, flags and novelties—all to keep a name before the voting public. And collectors collect them.

These mementos of political history are found in all sizes, shapes, metals and designs; and campaign workers are constantly seeking new, attention-getting slogans to use.

The best known political medals/tokens for collectors were issued during the William Jennings Bryan presidential campaigns. Bryan ran for the United States presidency three times and lost all three races.

Bryan, born in Illinois, was a lawyer, author, editor, lecturer and American public official. In his first campaign which was against William McKinley in 1896, Bryan was a leader in the free silver forces and wrote the "silver plank" of the platform. It was a political battle between silver and gold as a standard and the gold was successful.

This novel "money" represented Bryan's idea of the free coinage of silver at the ratio of 16 ounces to 1 ounce of gold, and that both should be coined free. Most of the Bryan pieces had the words "Bryan Money" and "Free Coinage" stamped on them.

The Bryan money (medals/tokens) was issued in silver, bronze, aluminum, lead, pewter and iron, and denominations were from 5c to $1.00.

Some had the same design as used on U.S. coins such as the Morgan dollar. Following the campaigns, the government seized and destroyed all equipment for the production of these pieces. They are scarce today.

Bryan was defeated twice by McKinley, first in 1896, then in 1900. In 1908, he was nosed out of the presidential race by William Howard Taft. However, Bryan's role in politics certainly left some unusual items for collectors.

Most presidential campaign items have the names of the candidates and the party they belong to with a clever phrase easy to remember, such as: The Man of the Hour/Woodrow Wilson; Progress For All/Forward With Kennedy; Coolidge-Dawes Club/Albany County; Win With Wilson & Marshall; Citizens For Johnson & Humphrey; America Needs Eisenhower; Viva Kennedy; Who But Hoover?

Also—Okay America/You Bet I'm With You/Roosevelt 1933; Students For Kennedy; My Pick is Dick; and the popular "I Like Ike." And how about this one—"Mamie Start Packing/The Kennedys Are Coming."

Campaign items would certainly break the monotony of collecting nickels and dimes. It would not be an expensive collection and it would tell a lot of political history. And 1976 being an election year, it would be an ideal time to start.

More Contributors

Three more contributors to the TNA general fund have been announced by Lyman C. Bartee, TNA past president. Bartee and the entire membership extends appreciation to all contributors.

The latest to contribute have been the Fort Worth Coin Club, David C. Spraberry and C. H. Roberts.

(In coming months we will be publishing articles by the late Brad Mills of Dallas. These articles were prepared before his untimely death.)

SILVER DOLLARS CONFUSING

By The Late
BRAD MILLS

If the average coin collector becomes confused over the various types of Eisenhower dollars minted since 1971, he should feel right at home with a few million other collectors, investors, speculators and hoarders.

These dollars certainly have not been one of a kind, although many owners may think so. They have varied in metal quality, finish and numbers available. And perhaps they have not been as popular on the whole as the Treasury anticipated, although an attractive coin in the silver category.

A review of the original acceptance and subsequent position of the 40 per cent silver dollars in proof and uncirculated condition makes interesting reading from several standpoints. These coins were first offered in 1971 to a collector-hungry public at $10 each for the proof specimens. The $10 proof price was considered high for a low-grade silver issue of any kind, but the $3 price tag on the uncirculated coin was generally regarded as a fair price for any large coin with silver in it.

These two special 40 per cent silver dollars have been sold to the public on the original basis, despite sagging sales on the attractive proofs at $10. Even a casual study of both the proof and uncirculated types in silver reveals that the $10 proof specimen was priced rather high, while the $3 coin has fared very well in both popularity and price. Original authorization by congress was 150 million coins, of which 20 million would be struck in proof. This was a kind of compromise to conserve silver, with a drop in content from the usual 90 per cent to 40 per cent. It seems that dignity in metal is important, but not an absolute requirement.

The advent of the clad (nonsilver) proof in 1973 gave five types of these dollars in a single year. They were "P" and "D" clad in nonsilver, the 40 per cent silver "S" proof and uncirculated, and the "S" silverless clad in the regular proof set for the first time.

Perhaps the sameness of the proof dollar from year to year acted as a hindrance to sales, but a greater deterrent probably was the $10 price tag. This latter suspicion is evidence by rather low prices now being brought by proof dollars in normal resale channels. Treasury profits (seigniorage) has been so high from the proof dollar that a part of it has been authorized by Congress for payment to the support of Eisenhower College. Authorization calls for a grant not to exceed $9 million to this college, and an amount not to exceed $1 million to the Sam Rayburn Library in Bonham.

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● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon.

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized $15,600 in our King Farouk Sale - Part II.

● $1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, independence came a year later. (Betts #584, Mediua #164)

● In our 5001 - lot sale, $3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

SHOULD YOU BE INTERESTED IN CONSIGNING YOUR COLLECTION OR A SEGMENT OF YOUR COLLECTION FOR AUCTION, FEEL FREE TO WRITE, WIRE, OR CALL US. WE ARE READY AND WILLING TO WORK CLOSELY WITH YOU. OUR COMMISSIONS ARE IN LINE WITH THOSE CHARGED BY OTHER AUCTIONEERS, AND THERE ARE NO HIDDEN CHARGES. WE CAN ASSURE YOU THAT YOU WILL NOT GET BETTER OR MORE COURTEOUS, FAIR TREATMENT FROM ANYONE ELSE. DIRECT ALL CORRESPONDENCE TO OUR NEW LOCATION (STILL DOWNTOWN SAN ANTONIO.)

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TEXANA MYSTERY UNFOLDED

By THOS. C. BAIN,
Dallas, Tex.

In a reeent purehase of a large Texana collection the "mystery" of Criswell No. 47 and Medlar's No's. 148, 149 and 150 have been revealed.

When Grover Criswell wrote his book on "Confederate and Southern States Currency" in the early 1960's very little was known on lus Texas-Civil War No. 47. Some eight years later when Bob Medlar wrote his book on "Texas Obsolete Notes and Serip," a eouple more types were known and he listed those known as Austin Numbers 148, 149 and 150.

It turns out there were aetually four different series instead of three as noted by Medlar. All four were issued for both the military and eivil as in all other notes of the Confederate era. All the military notes were signed aeross the left side of the note in ink "Registered, H. Winkel."

All the civil notes were signed in 'he same manner but wtih "Registered, H. H. Hayney."

Medlar's No's. 148, 149 and 150 are known in both military and civil issues. There is a fourth series not mentioned by Medlar that was issued in both military and eivil notes. It is similar to the others but the 8th, 11th and 20th emblems are different. These variations are listed from the bottom of the emblems on the left.

Some of the notes are known without "Registered and Signature" on the notes and some are known with only one signature.

This is one of several Texana items that have eome to light over the last few years and there is no doubt that several more will eome to light in the future.

If anyone has a copy of the last issue or series, I would like to know how it is marked.

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PRESIDENT'S MESSAGE —
(Continued from page 4)

should be no legitimate reason to promote their sale on any false or misleading premise.

A Washington, D.C. newspaper called **The Daily Critie** was sold for one cent in 1879. Six years later, at the closing-out sale of the Chicago Dry Goods Store, in Indianapolis, Ind., one could buy calico at 4c a yard.

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1976 TNA MEDAL

The eighth medal to be issued by the Texas Numismatie Association features the wild turkey which is native to Amarillo. The reverse carries the TNA emblem. The medals were issued in silver and bronze sets and in bronze singles at $1.50 eaeh. Orders may be placed with Howard W. Luke, TNA medals ehairman, 823 N. Riverside Dr., Fort Worth, Tex. 76111.

COLLECTIBLE ERROR?

By LCdr. C. C. ANDREWS
Dallas, Tex.

The Cayman Islands Y-4 1972 25c coin reverse, (top photo) is worthy of a second look if one is curious about ships or design errors. Examination of the schooner leads to the conclusion its rigging includes a very unusual sail, and fore topmast backstay which is contrary to the rigging of such vessels.

This does not appear to be a case involving the designer's privilege of creating an interpretive image, as the other details are generally consistent with reality and represent basic requirements for a sailing ship. The horizontal mainstay between the topmasts is an exception.

The unusual sail is located between the masts. The forward side appears to be secured directly to the foremast—actually both the foremast and fore topmast. The after side is UNSUPPORTED, and its heighth is approximately half the combined heighth of the mainmast and main topmast. This strangely shaped sail is unidentifiable through reference to several recognized volumes on sailing ships:

Illustrated History of Ships and Boats by Lionel Casson.

The Lore of Ships by Tre Tryckare.

The Sailing Ship, Six Thousand Years of History by Romala and R. C. Anderson.

Sailing Ships by Bjorn Landstrom

Information in these references indicates the schooner shown in Fig. 1 would closely resemble an "American Bank Schooner," if two details were reversed. First the strange sail should be reversed and made triangular instead of trapezoidal; and the fore topmast backstay should be reversed and thereby become a main topmast stay. It would provide support for the reversed and reshaped sail. Assuming the horizontal mainstay has been eliminated, there would now be a useful main topmast staysail as I. of (bottom photo), a sketch of the sails used on an American Bank Schooner.

For those who might consider this explanation "far-fetched," any reasonable explanation of how the strangely shaped unsupported sail is capable of functioning will be welcomed.

In the meantime, this coin may be collected as another design error, unless you choose to categorize it sim-

(Continued on page 11)

ANSWERS –

To "Ten Questions" in the July issue of TNA NEWS.

1. In 1929 the first of the reduced size notes were released for circulation.

2. Demand notes were issued without the Treasury Seal as part of the design. Also, the first three issues of Fractional currency.

3. In 1933 the U.S. recalled its paper money when the Gold Reserve Act required all holders of gold certificates to surrender them for U.S. currency.

4. The first U.S. notes were known as Demand notes, not Legal Tender notes.

5. One can determine the genuine and souvenir "California Gold" pieces by the reverse as they are marked with a "DOL" or "Dollar."

6. In the series of small size U.S. currency that has been in use since 1929 Star Notes are the bills used to replace notes that have been rejected. Rejections occur because of improper printing, defects in the paper, and errors in cutting. Since notes are numbererd and packaged in numerical sequence, there must be some special series that can be used so that each package of 100 notes can begin with "01" and end with "00." U.S. currency begins and ends with a letter of the alphabet with 8 digits between. Federal Reserve notes begin with the letter that designates the district while all other series start wih A-A and after completing A-A, to B-A. The "star" replaces the first letter in all series except the Federal Reserve notes. In this series the star replaces the final letter.

7. From the standpoint of convenience to the public, the Treasury Dept. believed that the change in the size of currency should be made. From the standpoint of the government, the change was justified because the reduction in size created substantial savings in the expense of manufacturing, as well as in the cost of handling the currency.

8. In 1892 Charles Meurer of Cincinnati executed a beautiful still-life in his studio in Paris. He called it "My Passport." This painting showed a table upon which lay an open passport, several letters, some loose change and three pieces of U.S. currency. These bills were a 1, 5 and 20 denomination. The painting was exhibited at the World's Columbian Exposition in Chicago in 1893. Because it was too realistically executed, and because the counterfeiting laws were then so stringent, the picture was seized by federal agents. Only after red lines were painted through each

(Continued on page 11)

TEN QUESTIONS

Do you know the answers? Study the 10 questions, come up with the answers, let the editor know how you scored—and we'll print the answers in the next issue of the TNA NEWS, along with 10 more questions.

1. Why are there different color seals on U.S. currency?
2. Why were early U.S. notes privately printed?
3. What is "Mickey Mouse" money?
4. Does U.S. currency have to be signed to be valid?
5. Why was fractional currency issued?
6. Where did the term "Wildcat" note come from?
7. What is a "Broken" bank note?
8. Does the U.S. Treasury wash and reissue paper money?
9. What is a greenback?
10. Was there ever a $3 bill?

From the Secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr.
Austin, Tex. 78757
(512/452-2675)

Welcome to new members 3153-3160 and 4053.

If approved, the following will become members September 1, 1976.

3161 (D-4) Bill Siegeler, 172 W. Austin St., Giddings, Tx. 78942. U.S. coins & tokens. Lyman C. Bartee.

3162 (D-5) Berton J Carpenter, 1802 N. Brinkley, Sherman, Tx. 75090. U.S. Dealer. Charles A. Wingo.

3163 (D-9) Michael Knightstep, 5812 24th St., Apt. B4, Lubbock, Tx. 79704. Ancient & Canadian. W. C. Williams.

3164 (D-13) Larry Turnbow, 3012 Cumberland, Wichita Falls, Tx. 76309. W. C. Williams.

3165 (D-4) Barbara A. Myrick, 1315 Warrington Dr., Austin, Tx. 78753. Dealer. Lyman Bartee.

3166 (D-7) John W. Murray, Box 34305, Houston, Tx. 77034. U.S. type. Panama. M. A. Currie Jr.

3167 (D-7) Joe Earl Hunt, 1802-D Afton, Houston, Tx. 77055. General, Foreign & Texas Trade Tokens. Bill & Chris Johns.

VIP for the month resulted in a tie—W. C. Williams and Lyman Bartee.

✧ ✧ ✧

ANSWERS —

(Continued from page 10)

bill was the painting returned to its owner. The many copies that exist today all show these red lines.

9. A double denomination is a piece of currency that has one value on its face and another on its reverse. Back in 1891 a 20-dollar national bank note with a 10-dollar reverse was reported being received by a bank in New Jersey. The bank's cashier returned the note to the Treasury Dept. with a letter saying that he was not in the business of collecting freaks. Printing errors such as those do not occur very often.

10. Generally the Federal Reserve Bank notes can be considered in the same class with the National Bank notes. Both state on their face "National Currency." They carry a brown seal. Federal Reserve notes, most prevalent in use today, carry a green seal.

COLLECTIBLE ERROR? —

(Continued from page 9)

ly as current "production quality."

If design errors are interesting, there are several other coins with ships which may fall in that category. They include conflicting details concerning the wind direction. Some of them are puzzling, but there is little question about those with pennants streaming in more than one direction. Good hunting!

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757

Balance on hand as of May 31, 1976		$5,501.16
RECEIPTS:		
Donations to General Fund	62.00	
Payment for Freight Damage	40.00	
TNA News Ads	276.65	
TNA Dues	172.00	
Sale of 1976 Medals	95.50	646.15
		6,147.31
DISBURSEMENTS:		
Custom Trophies, Inc. - Club Salute Awards	23.59	
Banner Printing Co.	474.01	
May issue — 1203 copies	354.00	
Engraving	6.87	
Postage	95.10	
State Sales Tax	18.04	
TNA News Editor — June travel allowance and May petty cash	116.06	
Mrs. Molly Gerald — refund of dues overpayment	7.00	
Hart Graphics — secretary's supplies	11.73	
Aus-Tex Duplicators — secretary's letters	11.34	
TNA President — phone calls	58.89	702.62
		5,444.69
Balance on hand as of June 30, 1976		$5,444.69
* Operating Funds	$2,436.03 *	
* Encumbered Funds	3,008.66 *	

Note: The following funds cannot be used for anything except the purposes for which they are encumbered. The above balance includes these funds except as noted below.

TNA Library Fund as of May 31, 1976	163.66
No receipts — no disbursements	0.00
Balance as of June 30, 1976	$ 163.66
Case Fund as of May 31, 1976	$2,845.00
No receipts — no disbursements	0.00
Balance as of June 30, 1976	$2,845.00
TNA Life Membership Savings Account	$ 888.40
No receipts — no disbursements	0.00
Balance as of June 30, 1976	$ 888.40
TNA News Continuance Fund Certificate of Deposit	$2,476.45

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EVENTS CALENDAR

AUGUST 6-8

SPANISH TRAIL COLLECTORS CLUB, 8th annual show, Rodeway Inn at Bassett Center, 6201 Gateway West, El Paso. **WRITE:** Frank Fox, 8108 Newland Court, El Paso 79915

✧

AUGUST 7-8

BELLAIRE COIN CLUB, annual show, Community Center, 7000 S. Rice, Bellaire **WRITE:** Club, Box 303, Bellaire 77401.

✧

SEPTEMBER 2-5

GARDEN STATE NUMISMATIC ASSN., 1st annual convention, The Hyatt House, Cherry Hill, N.J. **WRITE:** John H Harris, Box 521, Asbury Park, N.J. 07712

✧

SEPTEMBER 11-12

SAN ANGELO COIN CLUB, annual show, La Quinta Motor Hotel. **WRITE:** Club, Box 87, San Angelo 76901.

✧

SEPTEMBER 11-12

BEAUMONT COIN CLUB annual show, Ridgewood Motel, 2520 Interstate 10 East, 7th St. exit, Beaumont

✧

SEPTEMBER 18-19

ODESSA COIN CLUB, annual Permian Basin Coin Show, Inn of the Golden West. **WRITE:** A. H Ganze Jr., 3842 E. Everglade, Odessa 79762.

✧

SEPTEMBER 18-19

AMARILLO COIN CLUB show, Civic Center, Red Carpet Room **BOURSE:** Mike Randall, 5631 W. 43rd St., Amarillo 79109.

SEPTEMBER 19

BEEVILLE COIN CLUB, 9th annual show, Bee County College Student Center, Beeville **WRITE:** Club, Box 209, Beeville 78102.

✧

SEPTEMBER 25-26

AUSTIN COIN CLUB, annual Money Mart, Stephen F. Austin Hotel **WRITE:** Club, Box 1225, Austin 78767.

✧

OCTOBER 9-10

NOLAN COUNTY COIN CLUB, Wildcat Show, Coliseum Annex, Sweetwater **WRITE:** Herman Nations, 717 East New Mexico, Sweetwater 79556.

✧

OCTOBER 16-17

LIBERTY COIN CLUB, 15th annual show, Exposition Hall, Corpus Christi. **WRITE:** Club, Box 7001, Corpus Christi 78415.

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OCTOBER 16-17

ARKANSAS NUMISMATIC SOCIETY, 1st annual state convention, Convention Center, Robinson Auditorium, Convention Center Plaza, Markham & Broadway, Little Rock, Ark. **BOURSE:** R. T. McIntire, Box 546, Jacksonville, Ark 72076.

✧

NOVEMBER 7

LAMB COUNTY COIN CLUB, annual show, Lamb County Agriculture & Community Bldg., Hiway 385, Littlefield **BOURSE:** Ernest Mills, Box 788, Littlefield 79339.

AUGUST 7-8

MID-VALLEY COIN & HOBBY SHOW, Rodeway Inn between Mercedes and Weslaco, Expressway 83 and Mile 2 W **WRITE:** L. R. (Bob) Park, Box 911, Mercedes, Tex. 78570

1977 SEASON

JANUARY 28-30

GREATER HOUSTON COIN CLUB,

(Continued on page 20)

PROFESSIONAL DIRECTORY

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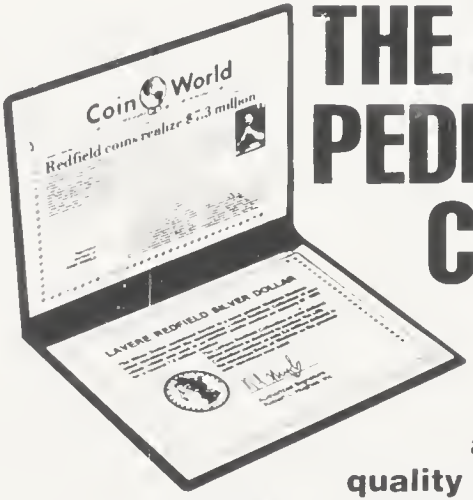

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TEXAS DISTRICT MEETINGS

DISTRICT I:

G. W. Somers
Governor

A coin grading session took place at the June meeting of **Graham Coin & Stamp Club** held at Texas Electric Reddy Room. Six members were present.

W. L. Scott Jr. gave a quiz on coins using questions and answers from the March and April issues of the **TNA NEWS.** Scott conducted the meeting in the absence of Mr. Davison, president **—Hellen Rust, Sec.**

✧

DISTRICT III:

Ellis Brooks
Governor

D. R. Pratt of Abilene conducted a coin quiz at the June meeting of **San Angelo Coin Club** when 35 members and guests met at La Quinta Motor Inn. Plans were discussed for the September coin show.

The auction was conducted by Gillie Pfluger and Buz Sawyer. Special prizes were won by W H. Thode and Phillip Poor. — **Lucille Coleman, Sec.**

DISTRICT IV:

Keith Johnson
Governor

Plans for the July meeting of **Waco Coin Club** called for a film showing entitled "The Granite Lady," the story of the creation, abandonment, preservation and restoration of the old San Francisco mint. The club meets at the T.P. & L. Center.

A trading session and business meeting was to precede the program. **—J. P. Jones, Sec.**

✧

DISTRICT V:

Barney K. Welch
Governor

"Primitive Money" was the subject of a program given by William E. Benson at the June meeting of **Numismatics International** of Dallas. The meeting was held at the Republic Savings & Loan Bldg.

Benson, long active in numismatics, specializes in primitive money and paper money. He is the president of the International Banknote Society and past president of NI

A special feature in the club bulletin was an article by Granvyl G

Hulse Jr. on the coinage of Ethiopia. —Club Bulletin.

✧

Thirty three attended the June meeting of **Dallas Coin Club** held at the Baker Hotel and two new members were added to the roll—Bruce G. Carleson and Kay C. Yarborough.

James Kleiner gave a program on coins and medals of the Renaissance. Landie McMains conducted the auction and George Johnson won the attendance prize. **David M. Nunn, Pres.**

✧

DISTRICT VI:

Chris Johns
Governor

The regular meeting of **Galveston County Coin Club** of Texas City was held in June.

Carl Nessler gave the program on U.S. 2c pieces. He gave the mintage and complete history of the coins. Nessler commented that they were never popular with the people so the coins were short lived.

Several "Did You Know" were given from Coin World and each member gave a short talk on the $2.00 notes.

Attendance prizes were awarded to Nessler, Claude Ressler and Charles Mitchell. A social hour followed the meeting. —**Ruby Threlkeld, Sec.**

✧

Virgil Hancock, ANA president, spoke on things the ANA does to protect the collector whether or not he is an ANA member, at the June meeting of **Northline Coin Club** of Houston. Nineteen members and guests were present. Guests were Mrs. Hancock, Bob Downs and Harry Schneider.

New members include Karl Kaleschke, Bill Miller, Holiday Lloyd, Colin Tuttle, Gerald Kendall and Daniel Leon. It was announced that John B. Cash, club secretary, was enjoying an extended vacation in Hawaii.

Plans were finalized for the July coin show and it was reported that all tables were sold. —**Chris Johns, Gov. Dist. 6.**

✧

Reports were given on the upcoming "Money Show" to be hosted by **Greater Houston Coin Club** at the recent meeting. Colin Tuttle, show chairman, and Bill Johns, bourse chairman, reported that bourse applications had been sent out. John Herbert will serve as exhibit chairman and Alma Hruby is in charge of tickets for the special drawing.

A surprise shower was given for Mr. and Mrs. Gerald Kendall who were married in May. —**Club Bulletin.**

✧

DISTRICT VII:

Ernest Price
Governor

Auction night for **Alamo Coin Club** of San Antonio was to take place on July 6, according to the Club Bulletin.

On July 27, Del Cooke was to give a program on the coins of Egypt. Cooke lived in Egypt for a number of years and has been back on several occasions.

✧

DISTRICT VIII:

The dates of October 16-17 have been set for the fall coin show sponsored annually by **Liberty Coin Club** of Corpus Christi. The show will be held at Exposition Hall.

At the first meeting of the month, David Burke presented a film entitled "In Search of Ancient Astro-

nauts." Burr Dobbins and Ralph Watters won the attendance prizes.

During the second meeting, plans were discussed for the coin show followed by a program on "Political Campaigns and Political Campaign Buttons" by Burr Dobbins. He said that many different slogans have used and prices for buttons range from 25c to $3000.00. Attendance prizes were won by Gary Stuve and Eris Jones. —**Club Bulletin.**

✧

Wayne H. Harris
Governor

Wayne Harris reported on a time capsule planted in 1876 and opened in 1976 at one of the June meetings of **Corpus Christi Coin Club.** The capsule had five coins in it with a face value of 83 cents and a trend value of $895.00. Jim Catron gave a quiz on the club's Constitutiion & By-Laws. The winner's prize was a bicentennial medal and it went to Cal Lorfing.

At the second meeting of the month, Burr Dobbin traced the history of political campaign buttons from 1900 to date and he also gave values. He said that the presidential campaign buttons of Cox in 1920 bring the highest premium. —**Club Bulletin.**

✧

DISTRICT IX:

D. O. Joplin
Governor

New officers have been elected by **Lamb County Coin Club** of Littlefield and include Er. J. H. Oyer, president; Larry Sanderson, vice president; Mrs. H. H. Potter, secretary; and Gus Clark, treasurer. Also serving will be D. O. Joplin, historian; Ernest Mills, publicity; and Mrs. Gus Clark and Mrs. Ceil Hollingsworth, refreshments.

Bobby Taylor of Levelland was welcomed to the club as a new member and H. H. Potter was the winner of the attendance prize. —**D. O. Joplin, Gov. Dist. 9.**

✧

Members and guests of **South Plains Coin Club** of Lubbock met in June and letters were read from South Park Inn thanking the club for their business and also a thank you from the Texas Boys' Ranch for financial assistance given by the club.

It was voted to transfer $250.00 from the club's savings account to the general fund. —**D. O. Joplin, Gov. Dist. 9.**

✧

Plans for the March 1977 Lubbock coin show were under discussion at the June meeting of **Levelland Coin Club.** Eight members were present for the meeting held at the Chamber of Commerce building.

A trading session followed the business meeting G. H Bullington

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EVENTS CALENDAR —

(Continued from page 14)

20th annual Money Show, Shamrock Hilton Hotel, Houston. **BOURSE:** Bill Johns, Box 90156, Houston 77090.

✧

FEBRUARY 4-6

INTERNATIONAL COIN CLUB of **EL PASO** annual show. Details later.

✧

APRIL 22-24

TEXAS NUMISMATIC ASSN. 19th convention, Tarrant County Convention Center, Fort Worth. **WRITE:** R. E. Slocum, 1601 W. T. Waggoner Bldg., Ft. Worth 76102.

of Anton was a guest. —E. L. Pitzer, Sec.

✧

DISTRICT X:

John N. Berger
Governor

Members of **Spanish Trail Collectors' Club** of El Paso were reported to be making final plans for their 8th annual show on August 6-8 at Rodeway Inn at Bassett Center. Frank Fox was in charge of bourse.

✧

Election of officers took place recently for **International Coin Club** of El Paso with Walter Woelper to serve as president. He will be assisted by James Thomas, vice president; Joe Mais, secretary; Willie Terrazas, treasurer; and Al (Smokey) Katzman.

At a recent meeting, the new president outlined activities for the new year stressing increasing interest in the youth program and possibly a new meeting place.

The average attendance at the weekly club meetings is 40 with educational programs and auctions. — **John N. Berger, Gov. Dist. 10.**

✧

DISTRICT XI:

R. L. Tompkins
Governor

The **Amarillo Coin Club** met July 5 at the First Federal Savings & Loan Bldg. with 23 present for the swap session which is held 30 minutes prior to the regular meeting. There were 37 members and guests present.

Nela Runkle compiled and had on display a scrap book on the TNA convention held in Amarillo in April. Dave Clugy conducted the auction and Homer Dotts gave a program on foreign coins he collected during his 22 years in the military service.

The August meeting was to be held at Security Federal Savings & Loan, the September meeting at First Federal Savings & Loan, and plans called for the October meeting to be at Security Federal Savings building. **Tommy Tompkins, Gov. Dist. 11.**

✧

DISTRICT XV:

Jerry A. Williams
Governor

Monthly exhibits will highlight the meetings of **Greater Port Arthur Coin Club** and Jerry Williams was to start the chain of exhibits in June. At the recent meeting, Shirley Williams gave a report on the TNA convention.

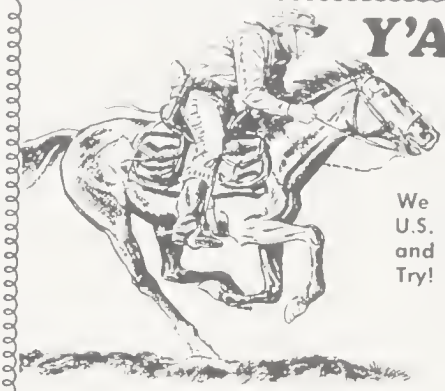
A program on nickels was given by A. T. Redditt followed by an auction. **—Club Bulletin.**

✧

The 17th annual coin show sponsored by **Beaumont Coin Club** is scheduled for September 11-12 at the Ridgewood Motel, 2520 Interstate East, 7th Street exit in Beaumont. **—Alvin M. Beckman, Publicity.**

Many "Colonial coins" are actually tokens. Permission to mint coins was rarely granted by either England or Colonial governments, but blacksmiths, goldsmiths, and others operated mints anyway.

In early times, coins were all small and thin because the metals were scarce.



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Littlefield, Tex., always the 1st Sunday in November. Contact Ernest Mills, 9th St. at U.S. 385, Littlefield 79339.

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GATEWAY COIN CLUB meets the 1st and 3rd Wednesdays, 7:30 p.m., at McCreless Shopping Center.

ALAMO COIN CLUB meets the 1st and 4th Tuesdays, 7:30 p.m., at Parkview Apts., 114 Hickman.

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ANA "OLD TIME TOWN MEETING"

Texas' Virgil Hancock, ANA prez, is launching another "first" in his administration of the 85-year old American Numismatic Association.

At the ANA annual convention at the Americana Hotel, New York City, at 11:00 A.M. Wednesday, August 25, there will be held the first ever ANA Membership "Old Time Town Meeting."

The entire ANA board of governors will be seated on the dais, facing the membership.

"'No holds are barred' will be the keynote," explains Hancock, "and anyone may ask any questiion of whomever, may voice suggestions or criticisms. Motions may be made from the floor and, when properly seconded, will be put to a vote then and there."

Although this ANA 'Old Time Town Meeting" is inspired by just such meetings in the 1776 era, Hancock says he hopes to make such meetings always an annual affair in the future. He says he'd like to pack the room with wall-to-wall Texans, to keep the meeting lively.

Many silver door prizes will be given to those attending this meeting which will strat promptly at 11:00 A.M. So, if you're in New York on the 25th, take your seat early, inasmuch as Hancock has a reputation for a fast gavel.

Many U.S. coins have attained an artificial high value because they have been hoarded by the tons by speculators. In a very few years we have seen the complete disappearance of the Indian Head cent, the Buffalo nickel and the Liberty dime, quarter and half dollar.

"Holey" Money Gives New Twist To Collecting

From the early pre-Christian ring money of the ancient Irish, to the present day coins of Nigeria, much of man's cash has been made with an interior hole. The convenience of holes in money is now almost forgotten in the west, but in the lands where money is carried on strings, money without holes is difficult to introduce to the natives.

The most commonly known "holey" coin is the Chinese cash, a minor coin of a copper alloy. The cash came in strings of 50 or 100, and were in constant use from the time of the Tang Dynasty until the Chinese Revolution of 1910.

For a collector looking for an inexpensive field of specialization, money with holes has several advantages. There are a great number of coins of this type in current use throughout the world today, and many of them are ridiculously inexpensive. However, there are also types like the Canadian "holey" dollar that command a premium value, and would be distingulshed members of any coin cabinet. Furthermore, unlike many of the more common types of collections, new specimens can turn up at any time, anywhere. Even in our U.S. coinage, the collector can get a few choice numbers if he wants some pattern Stellas, 1852 pattern dollars or pattern cents from 1883 and 1884.

Once you start collecting this type of coin, every small coin tray in every coin store window takes on new significance for you, for all of a sudden it can become the repository for a hidden treasure, valuable to you and to you alone. Anyone can hope to eventually find a 1931-D cent, but who else will be looking for a George III ringed silver dollar from New South Wales, Australia?

STOLEN TOKENS RETURN URGENT

A San Antonio history buff has called for the return of circus tokens taken from the Hertzberg Circus Collection four years ago, according to a news release by Cecil Clift which appeared in the San Antonio Express recently.

The statute of limitations for prosecution in the case runs out on the fourth anniversary of the Aug. 18 burglary.

Collector and historian Ford Green said some 120 tokens—some dating back to the 17th century—were taken from a glass display case in the museum located on Market St. in San Antonio.

Green circulated pictures he had taken of the collection weeks before the burglary to coin dealers and publications, but the items never turned up.

Collection Curator Betty King called the burglary tragic, saying, "It's one of those sickening things when somebody rips off public property."

Miss King said the coin-sized tokens were given out upon payment of circus and other show admission prices and collected again for re-use at the gate.

Among the stolen items were "good luck" tokens sold at Buffalo Bill's Wild West Show and some minstrel tokens in use in Europe in the late 1600s as well as a large number of circus medallions and tokens.

The silver dollar was authorized by Congress April 2, 1792. Weight and fineness were specified at 416 grains and 892.4 thousandths. The first date, 1794, is quite rare.

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Muera Huerta Coin

Perhaps one of the most unusual coins to come out of the period of Mexico's 1910-1917 revolution was the "Muera Huerta" peso struck by order of Pancho Villa because of Villa's near death and the death of Madero at the hands of Victoriano Huerta. Below the eagle on the coin is the inscription: MUERA HUERTA (Death to Huerta.) Huerta subsequently ordered the immediate execution of anyone possessing this coin.

It is believed that this is the only coin bearing a death threat.

NEW BOOKS ON MARKET

Whitman Coin Products, Racine, Wisc., has released the 30th annual edition of "A Guide Book of United States Coins" by R. S. Yeoman. For 30 years, the Guide Book (commonly referred to as the Red Book because of its brilliant red cover) has been the leading reference guide of U.S. insues from 1616 to present.

Inside the book's 256 pages are many illustrations, and editorial revisions. This year's special story section features the famous 1848 quarter eagle with CAL. (for California), made from the first gold discovered there.

Three paperback editions have also been released: "Let's Collect Coins"; "Let's Collect Paper Money"; and "Let's Collect Stamps."

"Let's Collect Coins" was compiled by Ken Bressett and it is basic information needed to become a coin collector. Neil Shafer's "Let's Collect Paper Money" introduces the novice to the many kinds of paper money from all over the world. "Let's Collect Stamps" is by Ervin J. Felix and gives information on all aspects of stamp collecting. All may be ordered from your local coin, stamp or hobby dealer.

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2. The TNA NEWS is printed by letter press. Advertisers must remit for all engravings and photos necessary for engravings.

3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

7. Contract advertising is offered. Contract forms are available from the editor or any TNA officer as they are autthorized to obtain ads and to collect for same.

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Membership Chairman	Marvin A Currie, Jr, 1302 Idaho, Baytown 77720
Past Pres. Advisory Council	Joe B. Davis, E. H. Brooks, Floyd Covill, Bill Brothers

TEXAS NUMISMATIC ASSOCIATION
19TH CONVENTION
APRIL 22, 23, 24 – 1977
Tarrant County Convention Center
Fort Worth, Texas

Information:
R. E. Slocum
1601 W. T. Waggoner Bldg. - Fort Worth, Tex. 76102

This official publication is mailed to all TNA members except Associate without cost other than their annual dues. Members are invited to use its pages to express their views and to ask for information. Opinions expressed by contributors are those of the authors and are not necessarily the views of the Texas Numismatic Association or the Editor.

ANNUAL DUES REGULAR AND CLUB MEMBERSHIP - $5.00.
JUNIOR MEMBERSHIP - $2.00
ASSOCIATE MEMBERSHIP - $1.00
LIFE MEMBERSHIP $100.00
(CONSULT BY-LAWS)

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APPLICATION FOR MEMBERSHIP

in the

TEXAS NUMISMATIC ASSOCIATION

I herewith apply for membership in the Texas Numismatic Association, subject to the association's Constitution and By-Laws, and tender $ _____ for dues.

Date _____

Mr.
Mrs.
Miss _____

Type or Print Name as you want it on Roster

_____

Street or P. O. Box City State Zip Code

14 to 18 yrs. of age _____ 18 or over _____ ANA # _____

Applying for:

Regular ____ Associate ____ Junior ____ Chapter ____

_____

Occupation and Collecting Interest

_____

Signature of Applicant for Individual Membership

_____ TNA # _____

Signature of Proposer

_____

Regular Applicant: Signature of Voucher

_____ TNA # _____

Associate Applicant: Signature of Family Member

_____

Junior Applicant: Signature of Parent or Guardian

_____

Chapter Applicant: Signature of President

Chapter applicant should append additional information as requested on the back of this membership form.

For use by TNA Secretary:

TNA Action _____ TNA #_____

Dues received $ _____ Date _____

APPLICATION – Applicants for membership must be proposed for membership by a TNA member who signs the application form together with an additional person known as a Voucher. A Voucher for an applicant for Regular membership should be an adult of reputable character who knows the applicant. A Voucher for an applicant for Associate Membership must be an adult member of the immediate family who is a Regular member. A Voucher for an applicant for Junior membership must be a parent or guardian of the applicant. Applications for Chapter Membership should be signed by the president. Such other information as required on the application form should be given.
Chapter membership applicant should furnish this additional information:

1. Names and addresses of officers
2. Name and address of TNA Representative
3. Mailing address
4. Meeting date, time and place
5. Month of officer election

APPLICANTS – Names of applicants are published in the TNA News. If no objections are received within 20 days after date of publication, applicant is admitted to membership. Membership card, roster for the current year and a copy of the Constitution and By-Laws are sent with notification of admission. The official publication will be mailed to eligible applicants.

DUES –

Regular and Chapter Members:
Annual dues $5.00.

Junior Members:
Annual dues $2.00.

Associate Members:
Annual dues $1.00.

MAILING ADDRESS – Detach this application form and mail with the required dues to:

Mrs. Eleanor Kennady
T. N. A. Secretary
2901 Silverleaf Dr.
Austin, Texas 78757
512/452-2675

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by die varieties

☆ UNITED STATES PATTERNS, TRIAL AND EXPERIMENTAL PIECES

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struck before 1858

☆ UNITED STATES SILVER COINS
struck before 1837 in mint state or better

☆ GOLD COINS OF COLONIAL SPAIN
8 escudos struck at the Mexico City mint

☆ NUMISMATIC BOOKS
reference books, auction catalogs, etc.

☆ WESTERN AMERICANA
especially articles pertaining to the Republic of Texas

PLEASE

contact me if you have any of the above items for sale. I am willing, if necessary, to buy whole collections to obtain the pieces I need.

HARRY W. BASS, JR.

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